

TR's CHECKLIST FOR CFD ACCOUNT OPENING

TR/Client Code: ____ / _____ Client Name: _____

Before proceeding to open the CFD account, kindly ensure that your client meets one of the following CKA requirements:

- (1) Investment Experience
- (2) Educational Qualification
- (3) Working Experience

See reverse page for details of the criteria.

Note: Accredited Investors are exempted from the CKA requirements.

DOCUMENTS TO BE GIVEN TO CLIENT

- ☐ Brief Notes/Guidelines on Contract for Difference (SGX)
 - ☐ Brief Notes/Guidelines on Contract for Difference (Foreign)
 - ☐ Risk Disclosure/Terms and Conditions For Contract For Difference ("CFD") Trading
 - ☐ The Guide and Cautionary Notes – "The Guide"
 - ☐ @CIP Form – **Only for clients who require advice**
(Refer to page 3 of "The Guide" for information on the CIP form)
- Note: Only clients with Aggressive profile can trade in CFD if they return the CIP form**

@Not applicable for Accredited investors.

DOCUMENTS TO BE COMPLETED

- ☐ Meets CKA Requirements: *At least 6 CFD trades, Educational Qualification or Working Experience*
 - ☐ Declaration by Client on Eligibility to Trade in Unlisted SIPs - CFD
 - or
 - ☐ Meets Accredited Investor (AI) Requirements: *AI as defined in section 4A of the Securities and Futures Act (Cap. 289) (the "SFA")*
 - ☐ Accredited Investor Opt-In Form (For New Accredited Investors)
- ☐ Existing Clients Opening Additional Account(s)
 - ☐ Letter of Authorisation

Signature : _____

TR Name : _____ Date: _____

For Office Use

- Is TR qualified to open CFD accounts? ☐ Yes ☐ No
- Are documents duly completed and signed by client? ☐ Yes ☐ No

Reviewed by : _____ Date: _____

Checked by : _____ Date: _____

CRITERIA FOR THE SATISFACTION OF THE CUSTOMER KNOWLEDGE ASSESSMENT

Investment Experience

Client has completed at least 6 CFD trades with other firms in the preceding 3 years. Note: Such trades do not include closing of CFD positions.

Educational Qualification

(a) Client holds a diploma or higher qualifications in one of the following:

- | | | |
|--|-------------------------|-------------------------|
| • Accountancy | • Capital Markets | • Financial Planning |
| • Actuarial Science | • Commerce | • Computational Finance |
| • Business/ Business Administration/ Business Management/ Business Studies | • Economics | • Insurance |
| | • Finance | |
| | • Financial Engineering | |

(b) The Customer has a professional finance-related qualification.

Examples of this would include the Chartered Financial Analyst Examination conducted by the CFA Institute, USA and the Association of Chartered Certified Accountants (ACCA) Qualifications

Working Experience

The Customer has a minimum of 3 consecutive years of working experience in the past 10 years in investment products, either in

- | | | |
|---------------|-------------------------|---------------------------------|
| • Development | • Sale | • Provision of Training |
| • Structuring | • Trading | • Provision of Legal Advice |
| • Management | • Research and Analysis | • Possession of Legal Expertise |

Or work experience in

- | | | |
|---------------|---------------------|---|
| • Accountancy | • Actuarial Science | • Treasury or Financial Risk Management |
|---------------|---------------------|---|



Existing Clients Opening Additional Account(s)

(Please provide a copy of your NRIC/Passport)

Name of Client: _____ Existing Trading Account No: _____

Contact Number: _____ Email Address: _____

Mother's Maiden Name (for Security Identification) _____

Additional account to be opened (please tick as appropriate)

☐ Cash Collateralised Trading (CCT) Account

☐ Contract for Difference (CFD) Account (SGX)

☐ Contract for Difference (CFD) Account (Foreign)

Cash Trading Account

Margin Trading Account

☐ Online

☐ Online

☐ Broker Assisted

☐ Broker Assisted

PLEASE COMPLETE THE BELOW SECTIONS & SIGN THE DECLARATION

1. Politically Exposed Person ("PEP")#

Are you a close associate of a PEP or do you or your immediate family Members hold or are being considered for a prominent public position?

☐ Yes ☐ No

If Yes, please provide details: Name/ NRIC: _____ Relationship to Applicant: _____

Position Held/ Position being considered or sought: _____

#PEP (As per MAS Notice SFA04-N02):-

(a) a natural person who is or has been entrusted with prominent public functions whether in Singapore or in a foreign country;

(b) immediate family members of such person; or

(c) close associates of such person.

"Prominent Public functions" includes the roles held by a head of state, a head of government, government ministers, senior civil or public servants, senior judicial or military officials, senior executives of state owned corporations, senior political party officials, members of the legislature and senior management of international organizations.

2. Tax Residency

I am a tax resident of ☐ Singapore and my Tax Identification No is _____ (If it differs from your NRIC)

☐ Other country _____ and my Tax Identification No is _____

☐ I have no Tax Identification No / Reason: _____

(Please complete W-9 Form if you are a US Tax resident)

3. Employment / Finance Details

Position Held/ Last Held _____ Name of Employer _____

Address of Employer _____ Postal code _____

Source of Funding for this trading account(s) Please tick as appropriate

☐ Savings ☐ Salary ☐ CPF/Pension ☐ Inheritance ☐ Rental Income ☐ Business Income

Others: _____

Annual Income

☐ Up to \$30,000 ☐ \$30,000 to \$50,000 ☐ \$50,000 to \$100,000 ☐ \$100,000 to \$300,000 ☐ Above \$300,000

Net Worth (Shareholdings, assets, properties etc)

☐ Less than \$100,000 ☐ Up to \$500,000 ☐ \$500,000 to \$1M ☐ \$1M to \$2M ☐ Above \$2M

Private Property(ies) owned _____

I have been a bankrupt / discharged bankrupt

Yes / No (Please delete accordingly)

I have delinquent records with stockbroking firm(s)

Yes / No (Please delete accordingly)



4. Settlement of Account

☐ Electronic Payment of Shares (EPS) or ☐ GIRO (Separate form to be filled and signed for GIRO application)

(OCBC / DBS / UOB / CITI / MAYBANK) Bank Account No. _____

Declaration by Applicant

I represent and warrant to Lim & Tan Securities Pte Ltd that the information furnished is true, accurate and complete.

I confirm that I have received, read and understood the contents of "The Guide And Cautionary Notes for maintaining/continuing a Trading Account with Lim & Tan Securities Pte Ltd" and the Terms And Conditions Governing Securities Trading Accounts (Ref: 12/21) and all other documents annexed hereto all of which together with this Account Opening Form shall be construed as containing the terms agreed between Lim & Tan Securities Pte Ltd and myself.

I will at all times remain in full compliance with all laws to which I am subject including, without limitation, all tax laws and regulations, exchange control requirements and registration requirements with regards to my funds and assets.

In consideration of Lim & Tan Securities Pte Ltd accepting my application herein, I hereby agree to be bound by the aforesaid terms and as may be amended from time to time in accordance with the Terms And Conditions Governing Securities Trading Accounts.

I confirm that I make the application herein for myself, and not for or on behalf of any other person or party; I also confirm the application herein is on the basis that I shall be the legal and the beneficial owner of the account applied for.

Signature of Client / Date

Signature of Witness
Name
NRIC

TO BE COMPLETED BY TRADING REPRESENTATIVE

Name of TR _____ TR Code ()

Proposed Trading Limit for: (a) Broker-Assisted Trading \$ _____; (b) Online Trading \$ _____;

(c) CFD Trading (SGX) (\$) _____; (d) CFD Trading (Foreign) (\$) _____;

(e) Cash Collateralised Trading \$ _____;

(f) Margin \$ _____; (g) Margin Interest Free Period ☐ Yes ☐ No

Recommendation supporting this application _____

In consideration of you opening the account for my client, I undertake to be held liable for any losses or such other amount incurred by my client that is due and payable to you. You are entitled to the right of set-off against my deposits, guarantees or any monies held by you.

Signature of Trading Representative / Date

For Office Use

Verified by: _____ ☐ NRIC/PP ☐ Signature of existing account in our records

New Account Number: _____

Checked by: _____ Date: _____

Keyed by : _____ Date: _____

Approved by: _____ Date: _____

BRIEF NOTES/GUIDELINES ON CONTRACT FOR DIFFERENCE (FOREIGN)**1 LEVERAGE**

Leverage Up to 10 times

The margin rate is stipulated in the Margin Watchlist on the trading platform.

The gross exposure limit is determined by LTS at its sole discretion.

2 MINIMUM INITIAL DEPOSIT

Cash S\$2,000

3 MARKETS

CFD trading (foreign) is available in ASX, HKE, LSE and the US markets. There are more than 10,000 marginable securities across these markets.

4 COMMISSION

Market		Commission	Minimum Commission
Australia		0.40%	AUD 30
Hong Kong		0.40%	HKD 100
London		0.40%	GBP 15
US	For Price ≤\$21	USD 0.035 per share	USD 25
	For Price >\$21	0.30%	USD 25

Rates are applicable to both long and short contracts.
Prevailing GST applies.

5 FINANCE CHARGE

Long Position 5% per annum
Short Position 4% per annum

Finance charges on outstanding positions are debited daily.

6 COUNTER LIMIT

Counter limit is set for each CFD counter per account which may be varied from time to time at the discretion of the management.

Counter Limit (S\$)		
Margin Rate	Gross Exposure Limit up to S\$1M	Gross Exposure Limit > S\$1M
10%	500,000	1,000,000
20%	250,000	500,000
30%	166,667	333,333
40%	125,000	250,000
50%	100,000	200,000
60%	83,333	166,667
70%	71,429	142,857
80%	62,500	125,000
90%	55,556	111,111
100%	50,000	100,000

Both long and short positions apply.

7	INTEREST RATE
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Interest is chargeable on debit ledger balance at a prevailing rate of 8% p.a. or such rate determined by LTS which may change from time to time. Debit balance must be settled in full within 7 days, latest in the month following the occurrence of the debit balance.

Interest is payable on a credit ledger balance at the prevailing rate based on LTS's rate for trust a/c. There will, however, be a monthly administrative charge, subject to the lower of interest earned or \$1/- for the month

Interest rate is subject to change at any time without prior notice.

8	MULTI-CURRENCY BALANCES
	<p>In the event that the account has a debit balance in one currency and a credit balance in a different currency, there is no automatic conversion of currencies to offset a credit balance against any debit balance. Currency conversion is upon request.</p>

9 MARGIN REQUIREMENTS

Marginal Percentage	Action
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<u>Margin Percentage</u>	<u>Action</u>
100%	New CFD positions cannot be initiated unless additional cash is deposited.
Below 100% (Margin Call)	Top up with cash within 2 days from date of notice so that the margin percentage is not less than 100%. Failure to top up may result in force closure by Company to bring the margin percentage to not less than 100%.
Below 75% (Force Closure)	Close the outstanding CFD position without further notice.

N.B : Margin Percentage =
$$\frac{\text{Gross Liquidation Value}}{\text{Initial Margin}} \quad \times \quad 100\%$$

Gross Liquidation Value = Free Equity* + Initial Margin
 [This is the remaining value if all open positions are closed at the current market price excluding charges.]

Initial Margin refers to the minimum amount required to open CFD positions.

* Free Equity = Cash Deposit – Commission (inclusive of GST) – Finance Charge
 +/- Realised Profit/Loss +/- Unrealised Profit/Loss – Initial Margin
 [This is the trading limit for opening new CFD positions.]

10	CORPORATE ACTION
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Dividends

The QFD account will be credited the net dividend for long positions and debited the gross dividend for

The CFD account will be credited the net dividend for long positions and debited the gross dividend for short positions.

show positions:

[illegible]

Dividends

The CFD account will be credited the net dividend for long positions and debited the gross dividend for short positions.

short positions.

Other Corporate Actions

Rights issues, bonus issues and capital repayments that are applied to the underlying security will be

reflected in the value of the CFD account.